

WHAT IS FINANCIAL LITERACY ?



RFG Monthly Spotlight:
April Edition



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April marks the start of Financial Literacy Month, a nationally recognized movement to promote and support financial understanding in children and teens. For many, it's a fantastic opportunity to teach and connect with their children or grandchildren, and these kids are ready to learn! Recent data shows that nearly 74% of teens desire to be financially literate, and 86% want to learn how to invest.¹

Teens tune in

Every parent has questioned if their child is actually paying attention. But rest assured, our children and grandchildren are listening: 75% of teens in America identify their family as their most trusted source of financial education. In other words, our youngest savers and investors are looking to us for their financial education.²

How to start

It all begins with a frank conversation regarding finances. By demonstrating your openness to discussing what many consider a "taboo" topic, you're also modeling how to approach finances for your young learner. In time, they'll learn to view financial issues and goals clearly with as little unnecessary stress as possible.

A bright future

Financial literacy month has been shown to have a lasting, positive impact on our future investors. Children who are taught personal finance from a young age are more likely to secure lower-cost loans and grants when paying for college and less likely to rely on private loans or high-interest credit cards.³

If you decide to put your "teacher" hat on this month, let us know! We're always happy to help educate and support our future generations.

If you have any questions or want to discuss any of these topics highlighted here, please reach out to Info@PlanWithRFG.com or call us at 513.232.6500 to schedule a meeting with your team!