

Tax Forms Expectations

Tax Year 2025



As a client of RFG, we want to provide proper expectations when it comes to tax forms and tax filing. In 2026, we will launch RFG Tax and complete tax filing for clients as an added service. We will also continue to work closely with your tax professionals to assure all transactions and corresponding tax forms are considered.

It is important to understand that we do not generate any investment related tax forms. As described in the piece "[Connecting You to Your Investments](#)", we hold assets on a custodial platform who generates all tax forms. It is beyond our control when the custodian generates and delivers the forms.

Understand the custodians will deliver the forms directly to you via mail and if you have a login to your account you can download the forms in most cases.

Next, it is important to understand what tax forms you may need relating to your accounts. Below is a guide we have drafted to help you be sure you have all the forms associated with your accounts.

- Individual, JTWROS or JTEN registrations: These are taxable accounts that will likely generate 1099, 1099 INT, 1099 DIV or 1099 B. The exception might be if the individual or joint registration is an annuity or life insurance contract. These insurance products will only generate a tax form if distributions occur in the tax year. In that event the insurer will generate a 1099 R. While it is commonly believed that 1099s are due by Jan 31, the 1099s are due by Feb 15th and are eligible for extension to Mar 15th. Many custodians release preliminary or draft forms and then extend to Mar 15th.
- IRA, Roth IRA, Simple IRA, 401k and other various retirement accounts will generate 1099 R for any distributions and a form 5498 for any contributions. The 5498 is issued no later than May 31st each year. While the date being beyond the tax filing deadline of April 15th may seem silly, this allows custodians to accurately report contributions made up until the tax filing deadline, but do not worry. The form is informational only and is not needed to file your taxes. You should self-report any contributions made to your tax preparer.
- Other alternatives such as REITs or BDCs or QOZs might generate a K1. K1s are generally due by March 15th. QOZs should report taxes deferred on a form 8997.
- 529 education accounts will also generate a 5498 for contributions and a 1099 Q for distributions.

In addition to your investment accounts, you'll want to make sure you have all tax forms related to your employment (W2), any contracted work (1099), any charitable donations you've made and mortgage interest paid (1098). Consult with your tax advisor to get a full list of all the forms you'll need to file.

We understand how frustrating it can be when lingering tax forms delay your filing, and we want to assure you that we are working diligently with the custodians to ensure the forms are delivered to you as quickly as possible. Feel free to contact us for assistance. Alternatively, we can send the forms securely to your tax preparer with your permission.